

# Half-year Report

Released : 25 September 2024 7:00

RNS Number : 4888F  
Ovoca Bio PLC  
25 September 2024

**Ovoca Bio plc**

**("Ovoca" or the "Company")**

## **Interim Results for the six months ended 30 June 2024**

Dublin, Ireland, 25 September 2024 - Ovoca Bio, a biopharmaceutical company with a focus on women's health, is pleased to announce its interim financial statements and report covering the six-months ending 30 June 2024.

Please click on the following link to view the full Half Year Report:

[http://www.rns-pdf.londonstockexchange.com/rns/4888F\\_1-2024-9-24.pdf](http://www.rns-pdf.londonstockexchange.com/rns/4888F_1-2024-9-24.pdf)

### **CEO Statement**

Today we have published Ovoca's financial statements covering the six-month period to the end of June 2024, which I encourage all stakeholders to read. During the period, our Company has maintained the financial resources to assist in a smooth transition to a new phase in corporate development after last year's disappointing top-line results from the Phase II dose ranging study assessing Orenetide conducted in Australia and New Zealand, which the Company announced on 31 August 2023. During the first half of the year we continued to take steps to optimize our corporate structure and patent portfolio and, post period end, we announced the entry into arrangements to further assist in the resolution of legacy issues following the disposal of certain Russian assets by the Company in 2023. As of June 30, 2024 the Company was awaiting to receive certain cash refunds (of approximately A\$0.65m) from the Australian authorities regarding expenditure made for the Orenetide Phase II trials. These refunds, and last payments to Australian service providers, are expected to be completed in Q4 2024.

As at 30 June 2024, the Company had cash and cash equivalents amounting to €2.9 million (\$3.1 million) and we will continue to carefully manage our financial resources.

The Company's focus presently is reviewing new opportunities and we will keep shareholders updated with relevant updates as appropriate. In the meantime, I would like to thank the management team of the Company and the Board of Directors for their support.

**End**

For further information:

### **Ovoca Bio plc**

Tim McCutcheon (Chief Executive Officer)  
Tel +353 1 661 9819  
[info@ovocabio.com](mailto:info@ovocabio.com)

### **Davy (Nominated Adviser, Euronext Growth Listing Sponsor and Broker)**

Ivan Murphy / Daragh O'Reilly  
Tel: +353 1 679 6363

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [rns@lseg.com](mailto:rns@lseg.com) or visit [www.rns.com](http://www.rns.com).

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

DOCEASNLAEELEFA